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Exchange Clause and Disclosure Language (Cooperation Clause):

Relinquished Property (Sale):

“Buyer acknowledges that Seller intends to perform an IRC Section 1031 Tax-Deferred exchange and that Seller’s rights, title and interest (but not obligations) pursuant to this (Purchase and Sale Agreement or Sales Contract or Escrow Instructions) may be assigned to JLM Corporation, as Qualified Intermediary for the purpose of completing said exchange. Buyer agrees to cooperate with Seller and JLM Corporation as Qualified Intermediary, at no additional cost or liability to Buyer, by executing the documents necessary to complete Seller’s IRC Section 1031 Tax-Deferred exchange transaction.”

Replacement Property (Purchase):

“Seller acknowledges that Buyer is completing an IRC Section 1031 Tax-Deferred exchange and that Buyer’s rights, title and interest (but not obligations) pursuant to this (Purchase and Sale Agreement or Purchase Contract or Escrow Instructions) may be assigned to JLM Corporation as Qualified Intermediary for the purpose of completing said exchange. Seller agrees to cooperate with Buyer and JLM Corporation as Qualified Intermediary, at no additional cost or liability to Seller, by executing the documents necessary to complete Buyer’s IRC Section 1031 Tax-Deferred exchange transaction.”